

FFBL Result Review - 4QCY23



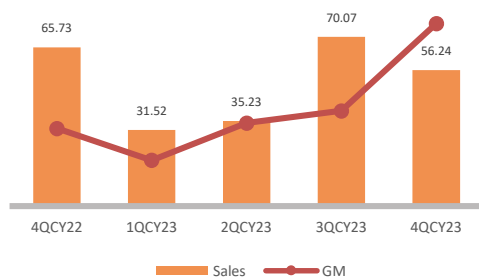
Thursday, January 25, 2024

Rupees' millions	4QCY23	4QCY22	YoY	CY23	CY22	YoY
Net Sales	56,237	65,725	14.4% ▼	193,064	159,226	21.3% ▲
Cost of Sales	-40,275	-57,791	30.3% ▼	-159,954	-133,357	19.9% ▲
Gross Profit	15,962	7,934	101.2% ▲	17,148	25,869	33.7% ▲
SG&A Expenses	-5,512	-3,422	61.1% ▲	-11,208	-8,473	32.3% ▲
Other Expenses	-2,394	-1,323	80.9% ▲	-8,363	-10,088	17.1% ▼
Operating Profit	8,056	3,189	152.6% ▲	13,538	7,307	85.3% ▲
Other Income	3,136	1,012	209.9% ▲	9,435	6,342	48.8% ▲
Finance Cost	-1,143	-2,338	51.1% ▼	-8,828	-5,144	71.6% ▲
Profit Before Taxation	10,050	1,863	439.4% ▲	14,145	8,505	66.3% ▲
Taxation	-6,001	-1,249	380.6% ▲	-9,742	-6,177	57.7% ▲
Profit After Taxation	4,048	614	559.1% ▲	4,403	2,328	89.1% ▲
Earnings Per Share	3.14	0.48	559.1% ▲	3.41	1.92	77.2% ▲
Dividend	1.00	-		1.00	-	
Bonus	-	-		-	-	

Closing Period: Mar 19, 2024 - Mar 31, 2024

Gross Margin	28.4%	12.1%	16.3% ▲	8.9%	16.25%	7.4% ▼
SG&A Expenses to Sales	-9.8%	-5.2%	4.6% ▲	-5.8%	-5.3%	0.5% ▲
Other Income to Sales	5.6%	1.5%	4.0% ▲	4.9%	4.0%	0.9% ▲
Ex. Gain / (Loss) to Sales	-9.8%	-5.2%	4.6% ▲	-5.8%	-5.3%	0.5% ▲
Effective Taxation	-59.7%	-67.0%	7.3% ▼	-68.9%	-72.6%	3.8% ▼
Net Margin	7.2%	0.9%	6.3% ▲	2.3%	1.5%	0.8% ▲

Sales (Rs'mn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

